

Mahatma Gandhi Shati Smarak Mahavidyalaya

Garua Maksoodpur, Ghazipur

Department of Economics

B.A. in Economics

Programme Outcomes: (After the completion of 3 Years)

The Course is designed for the students pursuing graduation with Economics in regular mode. The programme aims to inculcate economic thinking among the students in economic decision making by comprehending economic theory. It aims to develop analytical view point in the students about the economic behaviour of people. The objective is to nurture among student a view point of a socially responsible and ethical aware citizen

Apply the theory and methods of the 'standard' approaches in both micro- and macroeconomics given a variety of social and economic issues. Have a capacity for critical thinking and its role in challenging the 'standard' approach to economic problems. Demonstrate well-developed written and verbal communication skills. Demonstrate competency in a variety of qualitative and quantitative methods that will become part of their problem-solving toolkit Present economic arguments in non-quantitative form. Synthesize the arguments found in both academic and popular economic media. Discuss economic concepts in an articulate manner in a classroom.

Programme Specific Outcomes(PSOs)- Student after completing graduation will be able to learn
PSO 1: The behavioural patterns of different economic agents, advance theoretical issues and their applications. PSO 2: Understand the basic concept of microeconomics. PSO 3: Understanding basic concepts of Macroeconomics. PSO 4: Acquaint with some basic statistical methods to be applied in economics. PSO 5: Acquaint with some basic mathematical methods to be applied in economics. PSO 6: Acquaint with some basic theoretical concept of public

finance. PSO 7: Acquaint with the measurement of development with the help of theories along with the conceptual issues of poverty and inequalities with Indian perspectives. PSO 8: Delineate the fiscal policies designed for developed and developing economics. PSO 9: Facilitate the historical developments in the economic thoughts propounded by different schools. To familiarise students with the contribution of Indian Economic Thinkers and the relevance of their contribution. PSO 10: Learn the basic concept of monetary analysis and financial marketing in Indian financial markets. PSO 11: Learn the development issues of Indian economy. PSO 12: Acquaint with some basic concept of environmental economics along with the solution of the environmental problems. PSO 13: Learn the real and monetary sides of International economics. PSO 14: Familiarise and acquaint with the characteristics of the economy of Uttar Pradesh. PSO 15: To familiarize the students about issues of ethics in economic thinking and practice.

Course Outcome:

- The students are familiarized with basic concepts of microeconomics such as laws of demand and supply and elasticity etc so that he/she can comprehend them & familiarize with day today happenings.
- The students learn and understand the concepts of consumer behaviour like cardinal utility and ordinal utility analysis.
- The students learn and understand application of Indifference curve analysis in deriving demand curves, price effect, income effect and substitution effect.
- The students learn and understand the Theory of production- iso-quants, laws of returns to scale, law of variable proportion.
- The students learn, understand and compare between the Traditional and modern theory of cost.
- Demonstrate an understanding, usage and application of basic economic principles.
- Describe and apply the methods for analyzing consumer behavior through demand and supply, elasticity and marginal utility.
- To analyze the behavioral patterns of different economic agents regarding profit, price, cost etc.
- The decision-making process in different market situations such as perfect competition, monopolistic competition, monopoly and oligopoly markets.
- To deal with the advance theoretical issues and their practical applications of distribution theories.
- General equilibrium, economic efficiency and market failure.

● Students are able to explain national income, comprehend calculation methods of national income, and concepts related to national income. ● Students are able to comprehend classical theory of employment and the Keynesian approach. ● Students are able to comprehend the concept of multiplier and its working. ● Students are able to understand the relationship between inflation and employment. ● Students are able to relate factors determining national income such as consumption, saving and investment. ● Students are able to analyze different phases of trade cycle, demonstrate various trade cycle theories, understand the impact of cyclical fluctuation on the growth of business, and lay policies to control trade cycle ● To learn and discuss, at an advanced undergraduate level, how the economic thought has evolved over time. ● Introducing students to the critical comparison of the contributions of the main schools of economics. ● To introduce & highlight before the students about Indian Economic Thinkers and their valuable contribution in the field of Economics. ● The classical, the marginalize revolution and its application to the theories of general and partial equilibrium, the current macroeconomic debate between the neo-classical and the Keynesian school. ● Understand simple concepts related with monetary economics and banking theory. ● Correlate and apply to current events & key models and concepts of monetary economics and banking theory. ● Appreciate the potential importance of monetary phenomenon in the economy. ● Understand the sources of finance both public and private ● Demonstrate the role of government to correct market failures and possible advantage of public financing. ● Understand the possible burden, benefits and distribution of various types of taxes among various classes of people, know the general trend and impact on general welfare and arouse them to suggest good and bad tax system. ● Students should be able to comprehend the concept and meaning of economic growth and economic development. ● Students should be able to distinguish between economic growth and economic development. ● Students should be able to comprehend the issues and challenges in economic growth and development. ● Students should be able to comprehend and explain the concept of poverty and human development & the related concepts. ● Students should be familiar with the approaches to development. ● Students should be able to understand and explain the factors and variable of economic development. ● Students are able to understand how international factors facilitate and impede economic

development. ● Students should be able familiar with the basic characteristics of Indian economy, ● Students should be able familiar with the it's potential on natural resources of Indian economy and the economy of Uttar Pradesh. ● Students are able to understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development. ● Students are able to develop an understanding about Uttar Pradesh , its demographic feature, natural resources and factors that cn stimulate its economic growth and development. ● Students should be familiar with the rural development of Uttar Pradesh over the period of time. ● Students should be familiar with the industrial development in India and in Uttar Pradesh.